

CAPP Personal Finance (6320)

Description The primary learning objectives of CAPP Personal Finance are to help students develop an understanding of important financial decisions typically encountered throughout adult life, and aid in the development of analytical techniques necessary to make sound financial decisions.

Credits .5

Prerequisites Junior/Senior

Textbooks/Resources Kapoor, Personal Finance, McGraw Hill, 97812592786

Required Assessments UW Oshkosh required assessments

Board Approved December 2014

Revised November 2015

AASD Financial Literacy Goals for 11-12 Students

- *Learn money management skills.*
- *Understand sources of income.*
- *Become aware of consumer spending and credit.*
- *Apply principles of savings and investing.*

AASD Financial Literacy Standards for Students in CAPP Personal Finance (6320)

I. Income

- A. Identify sources of income.
- B. Analyze how career choice, education, skills, and economic conditions affect income.
- C. Explain how taxes, government transfer payments, and employee benefits relate to disposable income.

II. Money Management

- A. Explain how limited personal financial resources affect the choices of people make.
- B. Identify the opportunity cost of financial decisions.
- C. Discuss the importance of taking responsibility for personal financial decisions.
- D. Apply a decision-making process to personal financial choices.
- E. Explain how inflation affects spending and investing decisions.
- F. Describe how insurance and other risk-management strategies protect against financial loss.
- G. Design a plan for earning, spending, saving, and investing.
- H. Explain how to use money-management tools available from financial institutions.
- I. Understands choices in home and auto purchases

III. Spending and Credit

- A. Compare the benefits and costs of spending decisions.
- B. Evaluate information about products and services
- C. Compare the advantages and disadvantages of different payment methods.
- D. Analyze the benefits and costs of consumer credit.
- E. Compare sources of consumer credit.
- F. Explain factors that affect creditworthiness and the purpose of credit records.
- G. Identify ways to avoid or correct credit problems.
- H. Describe the rights and responsibilities of buyers and sellers under consumer protection laws.

IV. Saving and Investing

- A. Explain the relationship between saving and investing.
- B. Describe reasons for saving and reasons for investing.
- C. Compare the risk, return, and liquidity of investment alternatives.
- D. Describe how to buy and sell investments.
- E. Explain how different factors affect the rate of return of investments.
- F. Evaluate sources of investment information.
- G. Explain how agencies that regulate financial markets protect investors.

V. Becoming A Crucial Consumer

- A. Understand the impact of contextual factors associated with consumer decision making.
- B. Investigate the purposes, strategies, and effects of various business practices, including sales schemes or scams.
- C. Understand the cost of interest rates and fees associated with financial services
- D. Understand that verbal contracts are as binding as written agreements
- E. Identify sources of consumer protection and assistance including public institutions and private organizations.
- F. Examine critically the impact of socio-cultural norms and demographics related to money, saving, and spending.

VI. Risk Management

- A. Understand the nature of personal financial risk and the importance of protecting against financial loss.
- B. Examine the need for and value of various types on insurance within the life cycle.
- C. Integrate and apply concepts related to personal financial risk, protection from loss, and financial planning.

Essential Learning Objectives	Performance Indicators	Classroom Assessments
<p>1. Planning your personal finances – Analyze options for saving and investing money.</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. interprets the concept of personal finance and the Time Value of Money. b. identifies the financial aspects of Career Planning. c. devises a plan for money management strategies: financial statements and budgeting. d. selects appropriate tax strategy planning techniques. e. prepares a federal income tax return. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies
<p>Objectives are linked to the following AASD Financial Literacy standards: I. Income A,B,C; II. Money Management A,B,C; III. Spending and Credit A,B,C</p>		
<p>2. Managing personal finances – Define and plan for personal financial success practices.</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. examines financial services: saving plans and payments accounts. b. examines the importance of consumer credit. c. chooses a source of credit and the costs of credit alternatives. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies
<p>Objectives are linked to the following AASD Financial Literacy standards: II. Money Management D,E,F,G; III. Spending and Credit D,E,F,G</p>		

Essential Learning Objectives	Performance Indicators	Classroom Assessments
<p>3. Making purchasing decisions – Students will critique daily life decisions based on their needs and wants</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. devises a plan for consumer purchasing strategies and legal protection. b. examines the various housing decisions and the factors and finances that go into the decisions. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies
<p>Objectives are linked to the following AASD Financial Literacy standards: III. Spending and Credit A; VI. Risk Management A,B,C,D,E,F</p>		
<p>4. Insuring your resources – Students will understand what risk is, how individuals manage it, and how insurance can be of assistance.</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. develops a risk management plan using insurance. b. defines and analyzes property and motor vehicle insurance, health, disability, long-term care insurance and life insurance. c. evaluates factors that affect the cost of the various insurances. d. recognizes how insurance provides financial security. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies
<p>Objectives are linked to the following AASD Financial Literacy standards: VI. Risk Management A,B,C</p>		
<p>5. Investing your financial resources – Explore and critique the various options for saving and investing money</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. describes the characteristics of stocks, bonds, mutual funds and real estate. b. describes why you should establish an investment program. c. assesses how safety, risk, income, growth, and liquidity affect your investments. d. evaluates the advantages and disadvantages of each investment type. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies • Wall Street Survivor Stock Portfolio Project
<p>Objectives are linked to the following AASD Financial Literacy standards: IV. Saving and Investing A,B,C,D,E,F,G</p>		

Essential Learning Objectives	Performance Indicators	Classroom Assessments
<p>6. Controlling your financial future – Justify the value of planning for retirement</p>	<p>Performance will be satisfactory when the student:</p> <ul style="list-style-type: none"> a. recognizes the importance of starting early: retirement planning. b. develops a balanced budget based on your retirement income. 	<ul style="list-style-type: none"> • UW-Oshkosh course assessments • Financial Planning Problems and Activities • Financial Planning Case Studies • Wall Street Survivor Stock Portfolio Project
<p>Objectives are linked to the following AASD Financial Literacy standards: V. Becoming a Crucial Consumer A,B,C</p>		

Resources and learning activities that address course objectives:

Websites:

- wdfi.org
- consumer.ftc.gov
- bankrate.com
- communityfirstcu.org
- themint.org
- hsfpp.org
- finance.yahoo.com
- vanguard.com
- fidelity.com
- kbb.com
- edmunds.com
- howthemarketworks.com
- irs.gov